

This fact sheet shows current information. The information may be different to that shown in literature, which will contain information at the time it was produced. Our systems which produce quotations, annual statements and provide online customer services may also differ while we update them. Fund holdings, asset allocation and past performance information should not be relied upon for buying and selling decisions.

### Fund aim

The fund aims to mirror as closely as possible how the FTSE All-Share Index (an index of all companies listed on the London Stock Exchange) performs. The fund invests in all UK economic sectors and, as far as practicable, in all companies making up the index.

### Risk warnings

These are the risk warnings that apply to this fund. For a full explanation, refer to page 3.  
**A, B, C, G**

Top holdings as at 30 Jun 2010	%
HSBC HLDGS	7.0
VODAFONE GROUP	4.8
ROYAL DUTCH SHELL A ORD	3.9
BP	3.9
GLAXOSMITHKLINE	3.9
ASTRAZENECA PLC	3.0
RIO TINTO	3.0
ROYAL DUTCH SHELL B ORD	2.9
BRITISH AMERICAN TOBACCO	2.8
BHP BILLITON	2.5

Asset allocation as at 30 Jun 2010	%
Financials	22.9
Oil & Gas	15.1
Consumer Goods	11.7
Basic Materials	11.3
Consumer Services	9.9
Health Care	8.0
Industrials	7.5
Money Market	13.6

### Risk rating

Lower risk/return

Higher risk/return

L	L+	M-	M	M+	H-	H	H+
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**Medium +** : You prefer a balanced approach to investment and are willing to accept above-average risk in the hope of higher returns.

Fund facts	
Launch date	December 1998
Fund size as at 31/08/2010	£117.0m
Fund manager	Terry Woods
Investment sector	ABI UK All Companies
Benchmark	FTSE All-Share Index
Standard deviation	20.6%
SEDOL/MEXID	480516/FPUITP
Indicative net charge	0.75%
Additional expenses	0%

**Standard deviation** is a measure of a fund's risk and volatility. It gives an indication of how much a fund's price goes up and down in value. So the higher the volatility measure, the greater the risk. The above figure is an annualised figure over a three-year time period.

The **indicative net charge** represents the most common yearly charge experience for new customers investing in the fund. We review the figure each year. Any past performance figures shown overleaf assume we've made this yearly charge.

**Additional expenses** relate to the administration of the fund and include custody, depositary, regulatory and trustee expenses. They are paid directly out of the underlying fund.

Underlying fund information	
Launch date	September 1988
Fund size as at 30/06/2010	£351.6m

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The information shown refers to the past. Past performance is not a reliable guide to future performance.

The performance figures show actual fund performance assuming the indicative net charge has been taken. They are on a single price, income reinvested basis and sourced from Financial Express.

Five year past performance information showing percentage increase or decrease					
	30/06/2005 - 30/06/2006	30/06/2006 - 30/06/2007	30/06/2007 - 30/06/2008	30/06/2008 - 30/06/2009	30/06/2009 - 30/06/2010
UK Index Tracking	17.5%	16.7%	-13.9%	-18.4%	18.9%
ABI UK All Companies sector average	18.6%	18.3%	-14.8%	-20.0%	20.4%
FTSE All-Share Index	19.7%	18.4%	-13.0%	-20.5%	21.1%

Data will not exist for some periods if the fund was launched less than 5 years ago.

Cumulative past performance showing percentage increase or decrease					
	1 year to 31/08/2010	3 years to 31/08/2010	5 years to 31/08/2010	10 years to 31/08/2010	Since launch to 31/08/2010
UK Index Tracking	10.2%	-7.0%	17.2%	8.9%	37.6%
ABI UK All Companies sector average	8.9%	-10.8%	14.6%	9.4%	43.7%
Rank	257/774	209/661	165/462	79/208	-
Quartile	2	2	2	2	-
FTSE All-Share Index	10.6%	-7.3%	21.0%	18.1%	-

Data will not exist for some periods if the fund was launched less than 10 years ago.

**Rank-** shows the fund's relative positioning when its performance is compared to the other funds in its investment sector. The second figure shows the number of funds available over the period shown.

**Quartile-** if a fund is ranked in the top 25% of funds available within its investment sector over the period shown, it is 'Quartile 1'. Funds ranked in the next 25% are 'Quartile 2', funds ranked in the next 25% are 'Quartile 3' and funds in the bottom 25% are 'Quartile 4'.

### Five year performance



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### Explanation of risk warnings

A description of all the risk warnings is below. For the risk warnings that apply to this fund please see the relevant section on page 1.

<b>A</b> The value of an investment is not guaranteed and can go up and down depending on performance. You could get back less than you have paid in.	<b>B</b> At times, a fund may need to change the way its price is calculated, to ensure that those moving into and out of the fund are treated fairly. This can have a negative effect on a fund's price and performance.
<b>C</b> Fund managers have the ability, in exceptional circumstances, to suspend trading in their funds for as long as necessary. When this occurs we will need to delay the 'cashing in' or switching of units in the relevant fund. You may not be able to access your money during this period.	<b>D</b> Where a fund aims to generate an income, we reinvest any income back into the fund to increase the value of the units.
<b>E</b> Where a fund invests overseas, the value can go up and down simply because of changes in currency exchange rates.	<b>F</b> Where a fund invests in emerging markets it is likely to be more volatile than one that invests in developed markets. These markets can be unstable and less liquid, so the fund may carry more risk.
<b>G</b> Some funds invest in the shares of smaller companies. These shares can be more volatile and less liquid than larger company shares, so the funds may carry more risk.	<b>H</b> Where a fund invests in fixed interest securities, such as company or government bonds, the value may go up and down as interest rates change. If interest rates rise, the value is likely to fall. Some high yielding bonds are known as junk bonds. These carry an increased risk that the issuer of the bond will be unable to continue the interest payments or return the capital at maturity.
<b>I</b> Funds that invest in specific industry sectors may carry more risk than those spread across several sectors. These funds can be more volatile and higher risk due to their limited exposure.	<b>J</b> Derivatives are complex and funds that use them for investment purposes may be more volatile. These funds are considered to be higher risk than funds that invest only in shares.
<b>K</b> Cash funds are not cash deposit accounts and can fall in value. In a low interest rate environment the charges applied to the fund may be greater than its return, so you may not get back all of your original investment.	<b>L</b> Property funds mainly invest in commercial properties which are not easy to sell. In exceptional circumstances, we may need to delay the 'cashing in' or switching of units in the fund. You may not be able to access your money during this period.
<b>M</b> Where a fund is involved in the temporary transfer of securities, there is always the risk that the borrower may not be able to return the security to its owner. This may have a negative effect on the performance of the fund.	<b>N</b> Where a fund invests in index linked bonds, the value may go up and down as the rate of inflation changes. If inflation falls, the value is likely to fall.
<b>O</b> Some funds invest in the shares of property investment trusts, which may own commercial and residential properties. Property investment trusts are stock market listed companies, and their shares can be affected by the performance of global stock markets.	<b>P</b> Due to the way some funds are managed there may be periods when they have large cash holdings. This can be a deliberate asset allocation decision or while suitable investment opportunities are researched and selected. A fund's growth potential may be less during this period.